

COMBINING BALANCE SHEET
PERMANENT FUNDS
 SEPTEMBER 30, 2002
 (In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND
ASSETS			
Current Assets:			
Equity in common cash	\$ 87,309	\$ 29,351	\$ 3,682
Amounts due from local units	-	-	-
Securities lending collateral	15,489	6,568	-
Other current assets	9,022	1,443	237
Total Current Assets	<u>111,820</u>	<u>37,362</u>	<u>3,919</u>
Investments	<u>177,093</u>	<u>89,159</u>	<u>16,806</u>
Total Assets	<u>\$ 288,914</u>	<u>\$ 126,521</u>	<u>\$ 20,725</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ 1,214	\$ 39	\$ 27
Obligations under security lending	15,489	6,568	-
Accounts payable and other liabilities	7,565	431	130
Amounts due to other funds	7	4	1
Amounts due to component units	-	-	-
Total Current Liabilities	<u>24,274</u>	<u>7,041</u>	<u>158</u>
Total Liabilities	<u>24,274</u>	<u>7,041</u>	<u>158</u>
Fund Balances:			
Reserves For:			
Budgetary Carry-Forwards:			
Encumbrances	16,725	1,475	8
Multi-year projects	16,575	559	-
Funds held as permanent investments	203,417	106,018	20,174
Total Reserved	<u>236,717</u>	<u>108,052</u>	<u>20,181</u>
Unreserved	<u>27,922</u>	<u>11,428</u>	<u>386</u>
Total Fund Balances	<u>264,639</u>	<u>119,480</u>	<u>20,567</u>
Total Liabilities and Fund Balances	<u>\$ 288,914</u>	<u>\$ 126,521</u>	<u>\$ 20,725</u>

Michigan

COMBINING BALANCE SHEET PERMANENT FUNDS SEPTEMBER 30, 2002 (In Thousands)

	MICHIGAN VETERANS' TRUST FUND	CHILDREN'S TRUST FUND	TOTALS SEPTEMBER 30, 2002
ASSETS			
Current Assets:			
Equity in common cash	\$ 13,109	\$ 3,587	\$ 137,038
Amounts due from local units	124	-	124
Securities lending collateral	9,179	-	31,236
Other current assets	264	241	11,206
Total Current Assets	<u>22,676</u>	<u>3,828</u>	<u>179,604</u>
Investments	<u>38,388</u>	<u>18,320</u>	<u>339,767</u>
Total Assets	<u>\$ 61,064</u>	<u>\$ 22,148</u>	<u>\$ 519,371</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ 27	\$ 1	\$ 1,307
Obligations under security lending	9,179	-	31,236
Accounts payable and other liabilities	2,925	99	11,150
Amounts due to other funds	3	2	16
Amounts due to component units	100	-	100
Total Current Liabilities	<u>12,234</u>	<u>102</u>	<u>43,810</u>
Total Liabilities	<u>12,234</u>	<u>102</u>	<u>43,810</u>
Fund Balances:			
Reserves For:			
Budgetary Carry-Forwards:			
Encumbrances	1	103	18,311
Multi-year projects	-	-	17,134
Funds held as permanent investments	49,000	21,048	399,658
Total Reserved	<u>49,001</u>	<u>21,152</u>	<u>435,102</u>
Unreserved	<u>(172)</u>	<u>895</u>	<u>40,459</u>
Total Fund Balances	<u>48,829</u>	<u>22,046</u>	<u>475,561</u>
Total Liabilities and Fund Balances	<u>\$ 61,064</u>	<u>\$ 22,148</u>	<u>\$ 519,371</u>